



LRQA Independent Assurance Statement

Relating to DH Autolead Co., Ltd.'s GHG Emissions Inventory for the calendar years 2019, 2023 and 2024

This Assurance Statement has been prepared for DH Autolead Co., Ltd. in accordance with our contract.

Terms of engagement

LRQA was commissioned by DH Autolead Co., Ltd. to provide independent assurance on its GHG emissions inventory for the calendar years 2019, 2023 and 2024 (here after referred to as “the report”) against the assurance criteria below to a limited level of assurance and materiality of 5% using ISO 14064-3:2019, ‘Specification with guidance for verification and validation of greenhouse gas statements’.

Our assurance engagement covered the operations of DH Autolead Co., Ltd.’s domestic sites¹ and its overseas subsidiaries, and specifically the following requirements:

- Evaluating conformance with World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, revised edition²
- Evaluating the accuracy and reliability of data and information for direct GHG emissions (Scope 1) and energy indirect GHG emissions (Scope 2).

The main activities of DH Autolead Co., Ltd. include manufacturing of automotive parts and the GHG emissions have been consolidated using an operational control approach.

LRQA’s responsibility is only to DH Autolead Co., Ltd. LRQA disclaims any liability or responsibility to others as explained in the end footnote. DH Autolead Co., Ltd.’s responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of DH Autolead Co., Ltd.

LRQA’s Opinion

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that the GHG emissions as summarized in Table 1 ~ Table 3 below are not materially correct, and that the Report has not been prepared in conformance with Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, revised edition, except for the following qualification:

- The following overseas subsidiaries of DH Autolead Co., Ltd. were excluded from the reporting boundary: Yancheng DH Autolead Metal Products Manufacturing Co., Ltd., Beijing DH Autolead Co., Ltd., DH Autolead Vina Co., Ltd., and DH Autolead (Thailand) Co., Ltd.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of 5%.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

¹ DH Autolead Co., Ltd.’s domestic subsidiaries were excluded from this assurance engagement.

² <https://www.ghgprotocol.org>



LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Interviewing key people of the organization responsible for managing GHG emissions data and records;
- Reviewing processes related to the control of GHG emissions data and records;
- Visiting the head office and reviewed additional evidence made available by DH Autolead Co., Ltd.;
- Verifying historical GHG emissions data and records at an aggregated level for the calendar years 2019, 2023 and 2024; and
- Reviewing whether DH Autolead Co., Ltd. reflected the Greenhouse Gas Management Manual for Hyundai Motor and Kia Suppliers (Ver. 1.0).

LRQA's standards, competence and independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification engagement is the only work undertaken by LRQA for DH Autolead Co., Ltd. and as such does not compromise our independence or impartiality.

Tae-Kyoung Kim
LRQA Lead Verifier
On behalf of LRQA
2nd Floor, T Tower, 30, Sowol-ro 2-gil, Jung-gu, Seoul, Republic of Korea

Dated: 7 April 2025

LRQA reference: SEO00001898

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Table 1. Summary of GHG Emissions Inventory 2019

Region	Corporate entity (Site)	Scope of GHG emissions (tCO ₂ e)		
		Direct GHG emissions (Scope 1)	Energy indirect GHG emissions (Scope 2, location-based)	Total
Korea	DH Autolead Co., Ltd. (Headquarters and Plant)	491	3,760	4,251
China	Yancheng DH Autolead Co., Ltd.	115	1,604	1,719
Mexico	DH Autolead Mexico S.A. DE C.V.	Not reported	Not reported	Not reported
Total		606	5,364	5,970

Note 1: Scope 2, Location-based is defined in the GHG Protocol Scope 2 Guidance, 2015

Table 2. Summary of GHG Emissions Inventory 2023

Region	Corporate entity (Site)	Scope of GHG emissions (tCO ₂ e)		
		Direct GHG emissions (Scope 1)	Energy indirect GHG emissions (Scope 2, location-based)	Total
Korea	DH Autolead Co., Ltd. (Headquarters and Plant)	271	3,213	3,484
China	Yancheng DH Autolead Co., Ltd.	68	1,665	1,733
Slovakia	DH Autolead Slovakia s.r.o.	63	3	66
Mexico	DH Autolead Mexico S.A. DE C.V.	11	103	114
Total		414	4,984	5,398

Note 1: Scope 2, Location-based is defined in the GHG Protocol Scope 2 Guidance, 2015

Table 3. Summary of GHG Emissions Inventory 2024

Region	Corporate entity (Site)	Scope of GHG emissions (tCO ₂ e)		
		Direct GHG emissions (Scope 1)	Energy indirect GHG emissions (Scope 2, location-based)	Total
Korea	DH Autolead Co., Ltd. (Headquarters and Plant)	261	3,069	3,331
China	Yancheng DH Autolead Co., Ltd.	81	2,073	2,154
Slovakia	DH Autolead Slovakia s.r.o.	64	3	67
Mexico	DH Autolead Mexico S.A. DE C.V.	18	138	157
Total		425	5,283	5,709

Note 1: Scope 2, Location-based is defined in the GHG Protocol Scope 2 Guidance, 2015